

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 600, Uniformed Retirement

	FY 2006 Estimate	FY 2006 Actual	Increase (Decrease) (Col. 2-1)	FY 2007 Adopted Budget Plan	FY 2007 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$836,684,846	\$836,684,846	\$0	\$894,367,643	\$948,884,742	\$54,517,099
Revenue:						
Employer Contributions	\$33,207,127	\$32,793,815	(\$413,312)	\$39,690,793	\$39,690,793	\$0
Employee Contributions	8,369,903	9,021,391	651,488	8,788,398	8,788,398	0
Employee Payback	578,004	839,038	261,034	63,000	63,000	0
Return on Investments ¹	64,322,766	69,133,233	4,810,467	66,394,070	66,394,070	0
Total Realized Revenue	\$106,477,800	\$111,787,477	\$5,309,677	\$114,936,261	\$114,936,261	\$0
Unrealized Gain (Loss) ²	\$0	\$40,238,087	\$40,238,087	\$0	\$0	\$0
Total Revenue	\$106,477,800	\$152,025,564	\$45,547,764	\$114,936,261	\$114,936,261	\$0
Total Available	\$943,162,646	\$988,710,410	\$45,547,764	\$1,009,303,904	\$1,063,821,003	\$54,517,099
Expenditures:						
Administrative Expenses ¹	\$1,010,742	\$544,340	(\$466,402)	\$815,773	\$1,012,607	\$196,834
Investment Services ¹	6,780,928	2,907,979	(3,872,949)	5,460,291	5,460,291	0
Payments to Retirees	39,978,284	35,579,346	(4,398,938)	46,835,775	46,835,775	0
Beneficiaries	572,049	444,431	(127,618)	642,225	642,225	0
Refunds	453,000	349,572	(103,428)	466,000	466,000	0
Total Expenditures	\$48,795,003	\$39,825,668	(\$8,969,335)	\$54,220,064	\$54,416,898	\$196,834
Total Disbursements	\$48,795,003	\$39,825,668	(\$8,969,335)	\$54,220,064	\$54,416,898	\$196,834
Ending Balance³	\$894,367,643	\$948,884,742	\$54,517,099	\$955,083,840	\$1,009,404,105	\$54,320,265

¹ The final custodial bank statements through the end of June are not yet available, therefore FY 2006 actuals do not reflect all revenue from return on investments or expense accruals for investment management fees and administrative expenses. Final figures will be reflected as audit adjustments to FY 2006.

² Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

³ The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.